

**Strategic Report, Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Sustainability West Midlands**

Sustainability West Midlands

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Sustainability West Midlands

**Company Information
for the Year Ended 31 March 2023**

DIRECTORS:

A Bassford
D K Kalirai
T Miller
C A Pollard
H Smith
J R Gerrard
P Balu
A Bright
L H Harris
M Nazir
G O Oludotun

REGISTERED OFFICE:

c/o Locke Williams Associates LLP
Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

REGISTERED NUMBER:

04390508 (England and Wales)

Sustainability West Midlands

Strategic Report for the Year Ended 31 March 2023

The directors present their strategic report for the year ended 31 March 2023.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

Our Vision for the West Midlands:

The West Midlands is leading in contributing to the national target of net zero greenhouse gas emissions by 2050 whilst addressing health inequality and driving inclusive growth.

Our Vision for our Business

Making the West Midlands region more sustainable, fairer and greener for all.

Our Mission

SWM is the first choice in providing sustainability advice to the leaders of the West Midlands. SWM is recognised by leaders in government, businesses, the public sector and third sector as the best organisation to go to for sustainability solutions and inspiration - to create new jobs, cut costs and carbon emissions, and improve health and wellbeing.

Our Values

Business led and business like - we seek and expect others to maintain personal and professional standards.

Creative and positive - we are always learning and looking for better ways of working with others.

Respectful - we respect nature's limits and the needs of future generations, we respect each other and celebrate our diversity so that everyone can give their best.

Our Role

Innovation: Using new ideas, technologies, services and processes to make positive changes quicker and more effectively

Leadership: Leading by example and promoting the ideas and perspectives of influencers and policymakers who can inspire and make a difference

Collaboration: Enabling the identification of partnerships and brokering connections between sectors to develop more powerful, sustainable solutions

Celebrating success: Sharing good practice and promoting the achievements of our members and stakeholders and enabling these to be scaled up and applied elsewhere.

REVIEW OF BUSINESS 2022-23

This has been a very successful year Sustainability West Midlands (SWM). We have increased our turnover by 43.9% to £366,477 and made a small surplus of £3,279. Our reserves have grown from £52,043 last year to £55,322, an increase of 6%.

We have developed our new Business Plan to 2030 with ambitious targets for growth, and providing focus on our key goals, and certainty for our board, staff and volunteers.

Sustainability West Midlands

Strategic Report for the Year Ended 31 March 2023

REVIEW OF BUSINESS 2022-23 - CONTINUED

We have developed a strong pipeline of future projects, working with both existing and new customers. We continue to diversify our customer base working with key organisations both within and outside the West Midlands. We delivered support to national organisations including the Local Government Association with a significant focus on supporting retrofit. We acted as Sustainability Consultants to UNBOXED, a celebration of creativity across all four nations of the UK through 10 projects dedicated to science, technology, engineering, arts and mathematics, to inspire innovation and unlock talent in our communities. We sit on the Board of the Midlands Net Zero Hub and the Midlands Engine Green Growth Board.

We continued to support the West Midlands Combined Authority (WMCA) through management of their West Midlands Net Zero Business Pledge, launched in partnership with the Mayor in March 2021 and now with over 100 pledged organisations. We are the low carbon lead for the West Midlands Innovation Programme and worked with the WMCA to shape the new West Midlands Innovation Accelerator. We are supporting many local authorities in the development of their approach to sustainability including Birmingham, Solihull, Telford and Wrekin, Warwick and Wolverhampton councils. We undertook our seventh annual benchmark of West Midlands local authority sustainability progress and performance. We continued to grow our support offer related to climate change adaptation and resilience. In collaboration with the Environment Agency, we published guidance for businesses on saving and making money in a changing climate and a suite of case studies that demonstrate practical action that local authorities have taken across England that focus on delivering climate change adaptation outcomes. We also supported the WMCA to produce a high-level summary of the climate change scenarios, likely impacts and prioritised risks across their area. We identified the next steps in evidence, data and mapping to enable a better understanding of climate impacts across the region.

We extended the breath of our support to the education sector, working with Aston University, University College Birmingham and Coventry College to support their approach to sustainability as part of their curriculum as well as on campus.

We retained over 93% of our existing members and welcomed 67 new and exciting members with the greatest rate of growth being private sector. Our cross sector members are committed to supporting us in our vision and mission.

FORWARD LOOK FOR 2023-24

We will publish the latest monitoring in relation to our Sustainability Roadmap to 2030 for the West Midlands. We will continue to provide support to partners such as the Environment Agency, West Midlands Combined Authority, and the Innovation Alliance for the West Midlands. We will support our local authorities, combined authority and businesses as we move from previous European funding to decarbonisation and other support via the Shared Prosperity Fund. We will support and increase our membership. We will support young people by providing placement opportunities for students and recent graduates, and the Young Director position on our board. We will work with our External Advisory Committee who provide independent advice on the direction and operation of our organisation. We will produce Communications and Marketing Strategies and associated action plans. We will build on recent work refreshing our Equalities, Diversity & Inclusion Policy and providing training for our team, to ensure that our operations represent the diversity of the West Midlands and recognise the value of inclusion of people of all backgrounds. We hope to inspire others to champion diversity.

ON BEHALF OF THE BOARD:



[C.A.Pollard \(Nov 17, 2023 09:59 GMT\)](#)

C A Pollard - Director

15 November 2023

Sustainability West Midlands

Report of the Directors for the Year Ended 31 March 2023

The directors present their report with the financial statements of the company for the year ended 31 March 2023.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2022 to the date of this report.

A Bassford
D K Kalirai
T Miller
C A Pollard
H Smith

Other changes in directors holding office are as follows:

J R Gerrard - appointed 27 September 2022

P Balu, A Bright, L H Harris, M Nazir and G O Oludotun were appointed as directors after 31 March 2023 but prior to the date of this report.

M J Beveridge, N Templeton and S Thompson ceased to be directors after 31 March 2023 but prior to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


C.A. Pollard
[C.A.Pollard \(Nov 17, 2023 09:59 GMT\)](#)

C A Pollard - Director

15 November 2023

Sustainability West Midlands

Income Statement for the Year Ended 31 March 2023

	Notes	31.3.23 £	31.3.22 £
TURNOVER		366,477	254,688
Cost of sales		93,823	62,918
GROSS SURPLUS		272,654	191,770
Administrative expenses		268,592	171,952
OPERATING SURPLUS		4,062	19,818
Interest payable and similar expenses		783	543
SURPLUS BEFORE TAXATION		3,279	19,275
Tax on surplus	4	-	-
SURPLUS FOR THE FINANCIAL YEAR		3,279	19,275

The notes form part of these financial statements

Sustainability West Midlands (Registered number: 04390508)

**Balance Sheet
31 March 2023**

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	5		6,704		8,136
CURRENT ASSETS					
Debtors	6	35,275		23,412	
Cash at bank		132,620		182,617	
				<hr/>	
		167,895		206,029	
CREDITORS					
Amounts falling due within one year	7	99,818		134,948	
				<hr/>	
NET CURRENT ASSETS			68,077		71,081
				<hr/>	
TOTAL ASSETS LESS CURRENT LIABILITIES			74,781		79,217
				<hr/>	
CREDITORS					
Amounts falling due after more than one year	8		19,459		27,174
				<hr/>	
NET ASSETS			55,322		52,043
				<hr/> <hr/>	
RESERVES					
Income and expenditure account	9		55,322		52,043
				<hr/>	
			55,322		52,043
				<hr/> <hr/>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 15 November 2023 and were signed on its behalf by:

C.A. Pollard
C.A. Pollard (Nov 17, 2023 09:59 GMT)

C A Pollard - Director

The notes form part of these financial statements

Sustainability West Midlands

Notes to the Financial Statements for the Year Ended 31 March 2023

1. STATUTORY INFORMATION

Sustainability West Midlands is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The company is reliant on revenue from project work, which is naturally variable in its size and timing. In making their assessment of going concern, the directors have reviewed the company's forecasts and project work for the coming year and, on an assessment of reasonable expectation of project work to be won, have concluded that the company will have adequate resources to continue in operational existence for the foreseeable future.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Income recognised as follows:

- a) Funding which is specifically attributable to a project is recognised in the period in which the relevant expenditure relating to that project is incurred.
- b) General core funding, which is not specifically attributable to a project, is recognised in the period in which it is received

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on cost

All assets with a cost of over £500 are capitalised.

Sustainability West Midlands

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

2. ACCOUNTING POLICIES - continued

Financial instruments

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year. The assets of the scheme are held separately from those of the company in independently administered funds.

Sustainability West Midlands

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2022 - 4).

4. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. TANGIBLE FIXED ASSETS

		Computer equipment £
COST		
At 1 April 2022		11,351
Additions		915
		<hr/>
At 31 March 2023		12,266
		<hr/>
DEPRECIATION		
At 1 April 2022		3,215
Charge for year		2,347
		<hr/>
At 31 March 2023		5,562
		<hr/>
NET BOOK VALUE		
At 31 March 2023		6,704
		<hr/> <hr/>
At 31 March 2022		8,136
		<hr/> <hr/>
6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.23	31.3.22
	£	£
Trade debtors	34,096	19,078
Other debtors	1,179	4,334
	<hr/>	<hr/>
	35,275	23,412
	<hr/> <hr/>	<hr/> <hr/>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.23	31.3.22
	£	£
Bank loans and overdrafts	7,714	7,523
Trade creditors	4,598	4,786
Taxation and social security	23,217	25,076
Other creditors	64,289	97,563
	<hr/>	<hr/>
	99,818	134,948
	<hr/> <hr/>	<hr/> <hr/>
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.3.23	31.3.22
	£	£
Bank loans	19,459	27,174
	<hr/> <hr/>	<hr/> <hr/>

Sustainability West Midlands

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

9. RESERVES

	Income and expenditure account £
At 1 April 2022	52,043
Surplus for the year	<u>3,279</u>
At 31 March 2023	<u><u>55,322</u></u>

10. LIMITED BY GUARANTEE

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation

Sustainability West Midlands

Detailed Income and Expenditure Account for the Year Ended 31 March 2023

	31.3.23		31.3.22	
	£	£	£	£
Sales		366,477		254,688
Cost of sales				
Events costs	2,021		10,911	
Design, Printing and Website	6,363		591	
Consultancy	85,439		51,416	
		93,823		62,918
GROSS SURPLUS		272,654		191,770
Expenditure				
Rent, rates and water	8,700		6,729	
Insurance	1,434		1,216	
Salaries and social security	219,699		128,631	
Staff pension contributions	11,829		7,577	
Travel and subsistence	2,903		727	
Printing, stationery and postage	417		281	
Other office administrative expenses	7,515		7,277	
Staff training	1,665		3,000	
Recruitment Costs	94		867	
Membership fees	1,305		1,040	
Sundry expenses	465		1,122	
Payroll & bookkeeping	1,193		887	
Legal & professional fees	1,675		846	
Finance Director support	7,200		7,200	
Depreciation of tangible fixed assets				
Computer equipment	2,347		1,698	
Entertainment	151		34	
Bad debts	-		2,820	
		268,592		171,952
		4,062		19,818
Finance costs				
Bank loan interest		783		543
NET SURPLUS		3,279		19,275

This page does not form part of the statutory financial statements







SUS01-Limited company accounts FINAL-20231115

Final Audit Report

2023-11-17

Created:	2023-11-17
By:	DAVID WILLIAMS (davidw@lockewilliams.com)
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"SUS01-Limited company accounts FINAL-20231115" History

-  Document created by DAVID WILLIAMS (davidw@lockewilliams.com)
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-  Document emailed to apollardbham@outlook.com for signature
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2023-11-17 - 9:56:49 AM GMT
-  Signer apollardbham@outlook.com entered name at signing as C.A.Pollard
2023-11-17 - 9:59:57 AM GMT
-  Document e-signed by C.A.Pollard (apollardbham@outlook.com)
Signature Date: 2023-11-17 - 9:59:59 AM GMT - Time Source: server
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